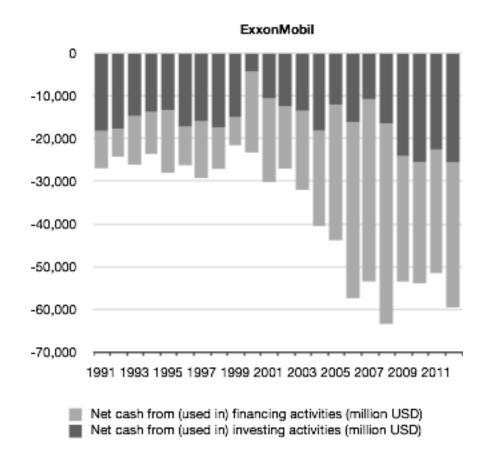
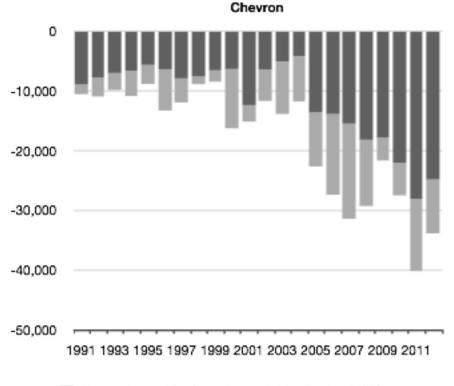
Mazen Labban (2014) Against shareholder value: Accumulation in the oil industry and the biopolitics of labour under finance. *Antipode* 46(2):477-496

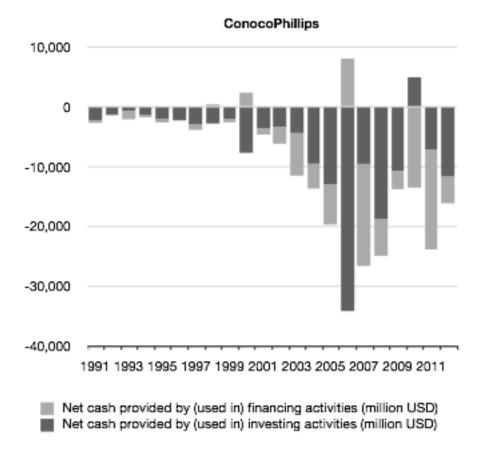
http://onlinelibrary.wiley.com/wol1/doi/10.1111/anti.12062/abstract

Figure 1: Cash used in investing and financing activities, 1991–2012





- Net cash used for financing activities (million USD)
- Net cash used for investment activities (million USD)



## Notes:

All figures are in 2012 dollars.

Investing activities include capital expenditure, acquisition or sale of property, plant and equipment (including subsidiaries and whole companies); purchases or sale of short-term investments; acquisition or sale of marketable securities and time deposits; advances to and collection of advances from equity affiliates; among other things.

Financing activities comprise additions to and reduction in long-term and short-term debt; sale or purchase of treasuries; payment of cash dividends; and sale and purchase of stock.